

Appendix A

Draft Cabinet response to recommendations of the Scrutiny Committee

The document sets out the draft response of the Cabinet Member to recommendations made by the Scrutiny Committee on 06 February 2024 concerning the Treasury Management Strategy 2024/25. The Cabinet is asked to amend and agree a formal response as appropriate.

| <i>Recommendation</i> | <i>Agree?</i> | <i>Comment</i> |
|--|----------------------|--|
| 1) That the Council reviews its investments in light of the conflict in Israel and Palestine and any associated human rights abuses with a view to assessing alignment with the Council's current Ethical Investment Policy. | Yes | The Council reviews its investments in line with its Environmental, Social and Governance Policy at the time of making the investment as well as our Ethical Investment Policy. This is updated and subject to review and in the light of the current situation we are happy to confirm that it will be included in our review arrangements. |

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